

David Graeber

“Action and Reflection, or Notes toward a Theory  
of Wealth and Power”

in *Toward an Anthropological Theory of Value.*  
*The False Coin of Our Own Dreams* (2001)

Display of wealth

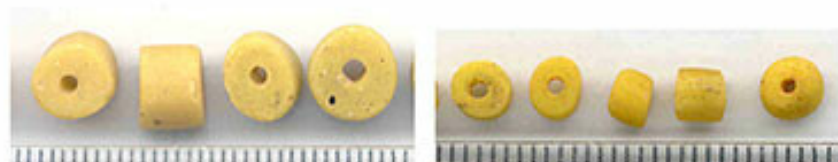
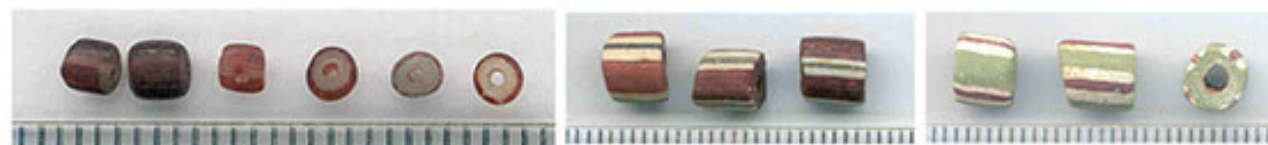
Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

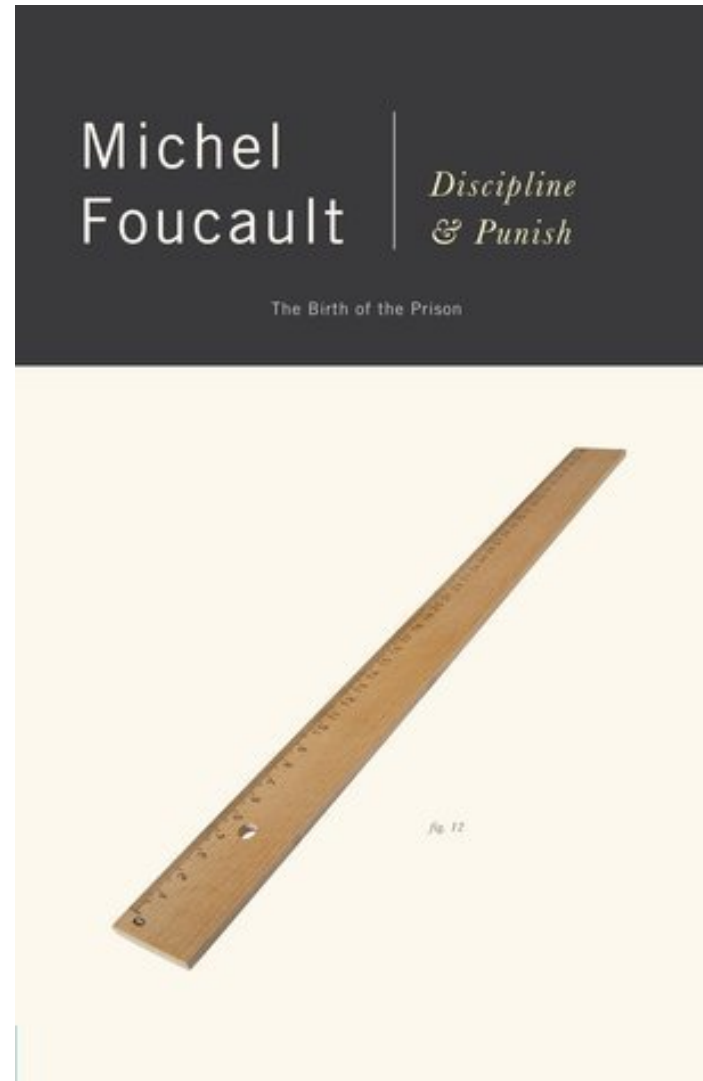
Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion





Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion





Display of wealth

Action and reflection

**Money vs coins**

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion





Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion





Display of wealth

Action and reflection

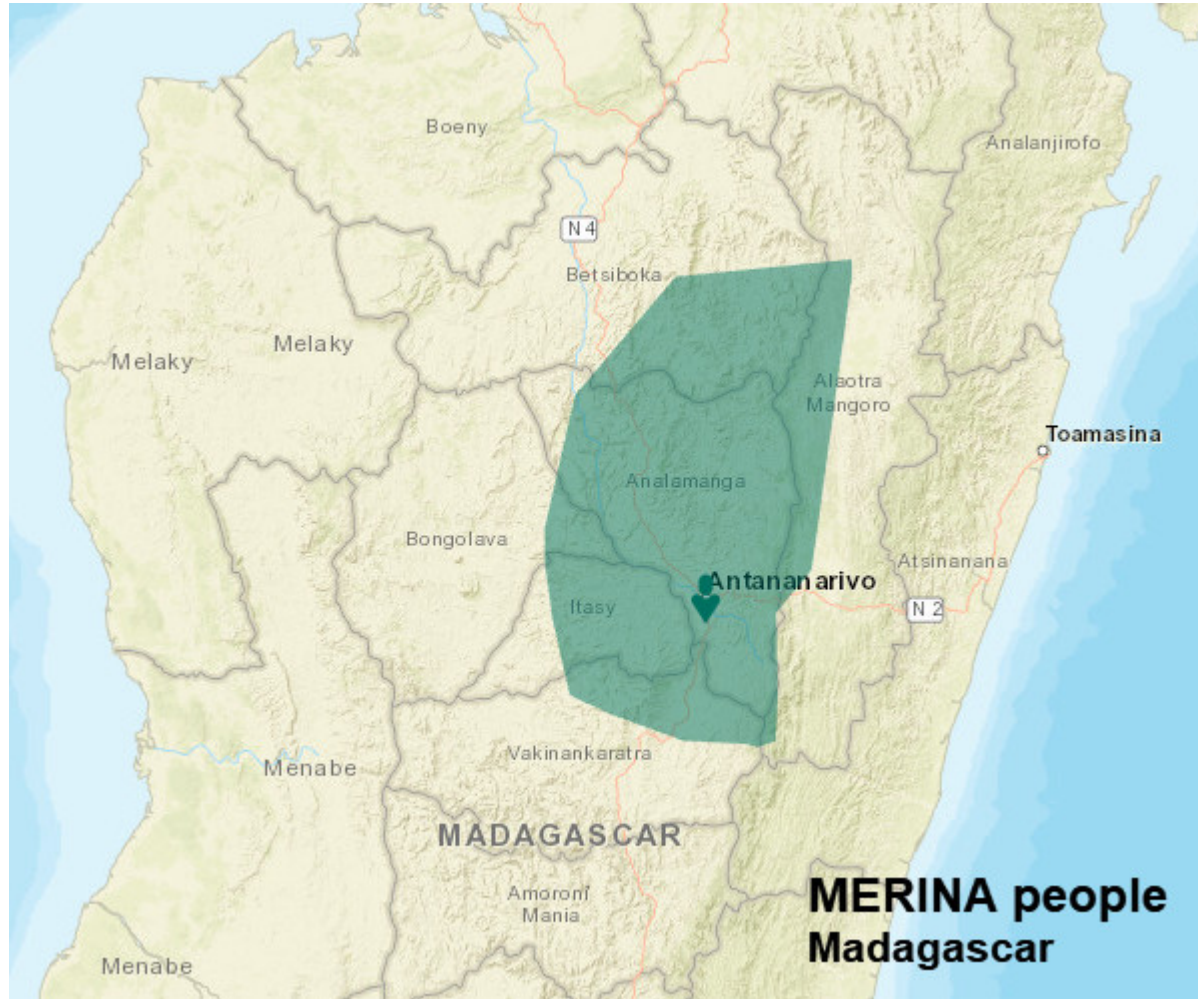
Money vs coins

Fetichism

**Madagascar**

Political aspects and conclusion





Display of wealth

Action and reflection

Money vs coins

Fetichism

**Madagascar**

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion





Display of wealth

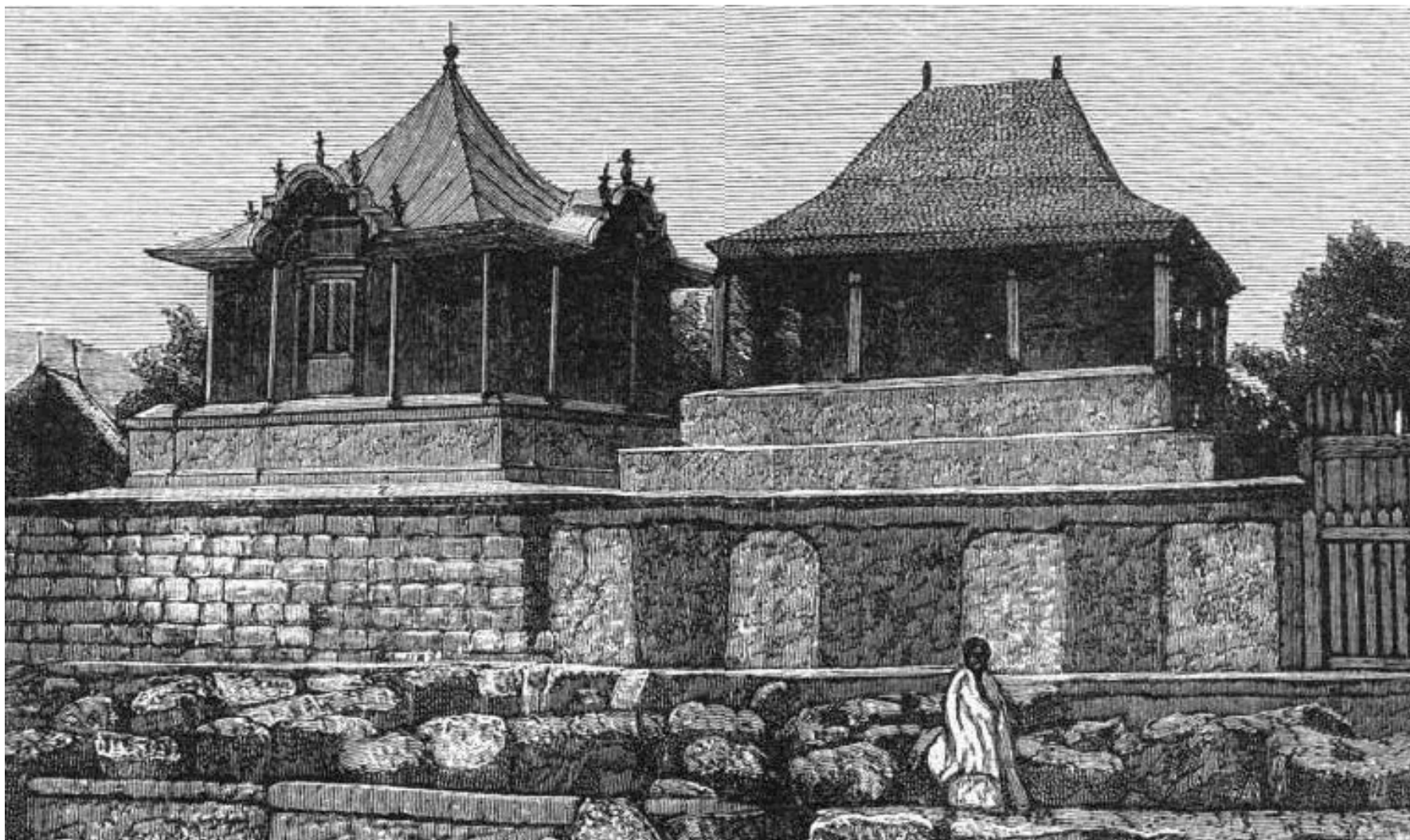
Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



Display of wealth

Action and reflection

Money vs coins

Fetichism

Madagascar

Political aspects and conclusion



## Power 2

To move others to act by showing how one has been treated in the past

Aristocratic practices

Modern female bourgeois attire

Visual displays

Coin

Heirloom jewellery (ody, sampy)

## Power 1

To act directly on others

Modern state

Modern male bourgeois attire

Hidden power

Money

Heirloom jewellery (sorona, hasina)